

# **Acorn Funds**

## A fund of your own to grow for the future

"The creation of a thousand forests is in one acorn."

Ralph Waldo Emerson

#### Create an Acorn Fund

Now you can support local students with their education AND build up a lasting fund with the creation of the Scott County Community Founda-

tion's Acorn Fund program. Donors of all means can begin to make a big difference in our community with a small amount of money. Acorn Funds allow donors to build charitable endowments the same way individuals build retirement plans: through regular contributions over time.

#### How Does It Work?

You may establish an Acorn Fund for Scholarships with a gift of \$10,000. You can name your own fund for an individual or family.

The funds will be invested in the market. You have the option of giving tax-deductible contributions of any amount at any time. Once your Acorn Fund has reached \$20,000 (through actual donations, not market growth), it becomes an established endowment scholarship fund at the Scott County Community Foundation. The fund will be able to make grants based on our spending policy. You can also choose to award scholarships each year before the endowment is established by donating money to the income (pass-through) portion of your fund.

You will have the option of playing an active role in the giving of the scholarship or entrusting those decisions to the Foundation's Scholarship Committee and Board of Directors.

We will send you a semi-annual statement regarding your Acorn Fund contributions. We have a variety of flexible payment options and ways to give. All you have to do is watch your Acorn Fund grow!

Your Acorn Fund will have five years to reach \$20,000. If you are unable to reach the minimum requirement in five years, your Acorn Fund will become an endowment fund of your choosing.

#### Watch Your Acorn Fund Grow

Involve your entire family or friends in giving to your Acorn Fund, that will ultimately be used in ways you direct. You could even encourage gifts to be made in lieu of birthday or holiday gifts!

Honor somebody important in your life by naming an Acorn Fund after him or her.

Teach philanthropy by creating a fund for a child or grandchild and involve him or her in "growing" their Acorn Fund.

### Plant your Acorn Fund today!

Please contact us today to begin growing your Acorn Fund. We will be happy to answer your questions and share how you can make a difference in Scott County!



SCOTT COUNTY COMMUNITY FOUNDATION

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